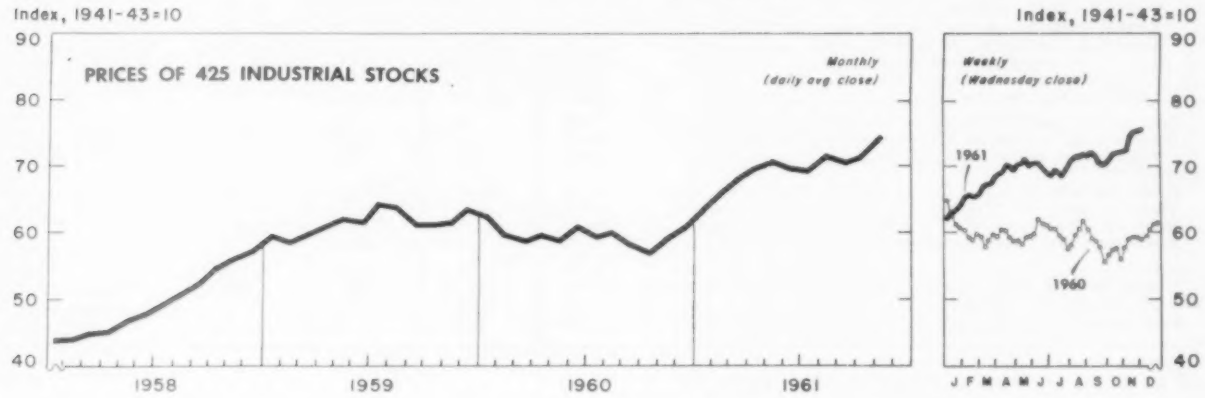
December 8, 1961

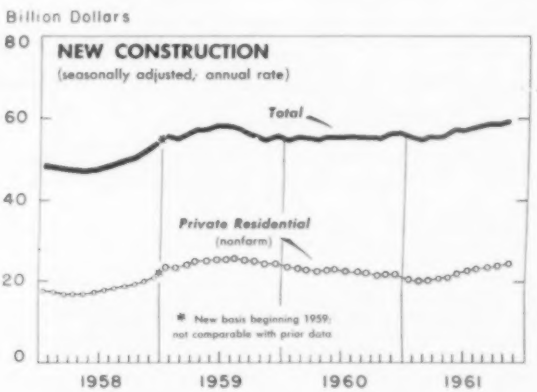
BUSINESS STATISTICS

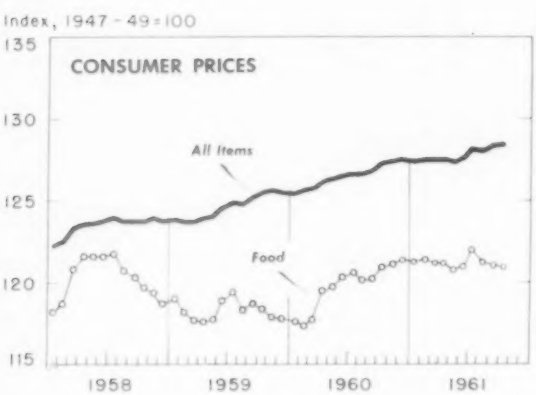
A WEEKLY SUPPLEMENT TO THE **SURVEY OF CURRENT BUSINESS**

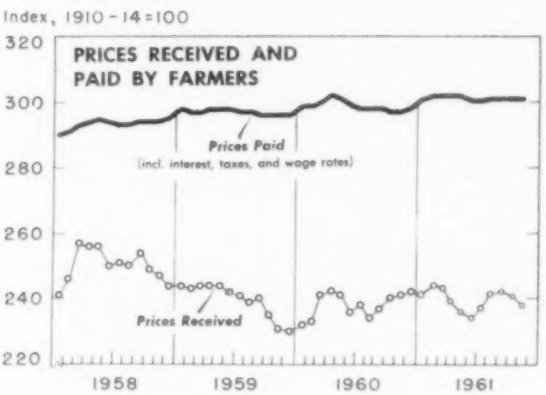
Available only with subscription to the SURVEY OF CURRENT BUSINESS, at $4.00 annually, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

SELECTED BUSINESS INDICATORS









WEEKLY BUSINESS STATISTICS[1]

ITEM	1960		1961			
	Nov. 26	Dec. 3	Nov. 11	Nov. 18	Nov. 25	Dec. 2
COMMODITY PRICES, WHOLESALE:						
All commodities, 1947-49=100	.....	*119.6	.....	118.9	118.8	118.8
Farm products, do.	.....	*89.9	.....	87.4	87.2	86.7
Foods, processed, do.	.....	*109.1	.....	108.1	108.3	108.6
All other, do.	.....	*127.9	.....	127.6	127.5	127.5
22 commodities 2/, do.	83.0	83.3	82.7	82.5	82.7	83.5
DEPARTMENT STORE SALES, do.	173	231	169	180	184	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs, thous.	396	489	314	323	316	.....
INSURED UNEMPLOYMENT, all programs, do.	2,424	2,510	2,101	2,115	.....	.....
State programs (50 States and, in 1961, Puerto Rico), do.	2,223	2,311	1,595	1,616	.....	.....
FAILURES, INDUST. AND COMMERCIAL (DUN & BRADSTREET), number	276	290	336	308	238	356
FINANCE:						
Currency in circulation 3/, mil. $	32,532	32,640	32,968	33,223	33,351	33,504
Federal Reserve bank credit outstanding, total 3/, do.	29,542	29,022	29,760	29,817	30,465	30,510
Member bank reserve balances 3/, do.	18,761	19,678	19,673	19,740	19,895	19,879
Excess reserves, estimated 3/, do.	607	1,197	476	586	598	670
Reporting member banks (of F.R.System) in leading cities: 4/						
Demand deposits, adjusted, mil. $	.....	.....	62,388	62,777	62,632	.....
Savings deposits, do.	.....	.....	29,708	29,724	29,748	.....
Loans and investments (adjusted), total, do.	108,250	108,668	116,899	118,170	117,203	.....
U. S. Government obligations, do.	29,388	29,690	33,770	34,181	33,854	.....
Commercial and industrial loans (gross), do.	31,917	31,972	32,013	32,176	32,057	.....
Real estate loans (gross), do.	12,847	12,844	13,269	13,309	13,313	.....
Bond yields, domestic corporate (Moody's) 3/, percent	4.65	4.66	4.70	4.70	4.69	4.69
Stock prices, 500 stocks (Stand. & Poor's) 4/, 1941-43=10	55.80	55.54	70.87	71.67	71.70	71.70
Industrials, 425 stocks, do.	59.17	58.87	74.51	75.31	75.40	75.49
PRODUCTION:						
Bituminous coal 3/, thous. sh. tons	1,312	1,257	1,500	1,482	1,469	.....
Electric power, by utilities, mil. kw.-hr.	13,884	14,773	15,520	15,678	15,330	.....
Motor vehicles (cars, trucks, coaches), number	128,451	158,720	176,629	179,675	145,588	190,365
Petroleum (crude) and condensate 3/, thous. bbl.	6,992	6,984	7,178	7,206	7,210	.....
Steel, thous. sh. tons	1,367	1,393	2,046	2,037	2,032	2,073
Index of production, 1957-59=100	73.4	74.8	109.8	109.3	109.1	111.3
FREIGHT CARLOADINGS, TOTAL, thous. cars	471	523	605	591	495	.....
Miscellaneous, do.	256	286	315	306	263	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday prices. 3/ Daily average. 4/ Wednesday data; figures for member banks in leading cities are on revised basis. * Monthly index for Nov. 1960.

MONTHLY BUSINESS STATISTICS

ITEM	1960		1961			
	September	October	July	August	September	October
GENERAL BUSINESS INDICATORS						
MANUFACTURERS' SALES:						
VALUE (UNADJUSTED), TOTAL, bil. $	31.10	31.06	28.51	r32.04	r32.06	33.48
Durable goods industries, total 1/, do.	14.58	14.71	13.17	14.70	r15.12	r16.08
Primary metal, do.	1.96	1.91	1.86	2.20	r2.18	2.25
Fabricated metal, do.	1.83	1.68	1.64	2.02	r1.88	1.91
Machinery (including electrical), do.	4.87	4.76	4.33	4.93	r5.07	5.29
Transportation equipment (incl. motor vehicles), do.	3.04	3.54	2.85	2.50	r3.07	3.58
Lumber and furniture, do.	.90	.86	.78	.98	r.89	.89
Stone, clay, and glass, do.	.80	.78	.74	.91	r.83	.89
Nondurable goods industries, total 1/, do.	16.52	16.35	15.34	r17.34	r16.95	17.41
Food and beverage, do.	5.01	4.97	4.65	r4.89	r4.98	5.14
Tobacco, do.	.41	.40	.43	.46	.42	.43
Textile, do.	1.29	1.28	1.06	1.35	1.33	1.35
Paper, do.	1.13	1.10	1.07	1.27	1.22	1.28
Chemical, do.	2.45	2.36	2.28	2.65	2.67	2.73
Petroleum and coal, do.	3.16	3.16	3.15	3.33	r3.13	3.18
Rubber, do.	.50	.53	.46	.52	r.50	.57
VALUE (SEASONALLY ADJUSTED), TOTAL, do.	30.09	29.60	31.16	r31.41	r31.41	31.78
Durable goods industries, total 1/, do.	14.41	14.08	14.79	15.05	14.98	15.34
Primary metal, do.	1.92	1.79	2.20	2.22	r2.21	2.15
Fabricated metal, do.	1.65	1.53	1.70	1.74	r1.70	1.74
Machinery (including electrical), do.	4.66	4.59	4.88	4.99	r4.98	5.11
Transportation equipment (incl. motor vehicles), do.	3.57	3.63	3.32	3.36	r3.34	3.57
Lumber and furniture, do.	.81	.78	.87	.87	r.82	.82
Stone, clay, and glass, do.	.73	.70	.76	.79	r.79	.81
Nondurable goods industries, total 1/, do.	15.67	15.52	16.36	r16.35	r16.43	16.44
Food and beverage, do.	4.69	4.70	4.78	r4.69	r4.82	4.82
Tobacco, do.	.39	.39	.43	.43	r.42	.43
Textile, do.	1.20	1.15	1.24	1.23	1.27	1.22
Paper, do.	1.09	1.04	1.17	1.18	r1.18	1.20
Chemical, do.	2.30	2.26	2.50	2.57	r2.53	2.61
Petroleum and coal, do.	3.20	3.23	3.29	3.22	r3.21	3.22
Rubber, do.	.51	.49	.47	.52	r.52	.52

r/ Revised. 1/ Includes data for "other industries" not shown.

CORRECTION for Nov. 1961 SURVEY, p. S-37: Oct. 1961 unfilled orders for paperboard should read 522,000 short tons.

ITEM	1960		1961			
	September	October	July	August	September	October
GENERAL BUSINESS INDICATORS--Continued						
MANUFACTURERS' INVENTORIES, END OF MONTH:						
BOOK VALUE (UNADJUSTED), TOTAL.....bil. $..	54.26	54.34	53.23	53.62	53.76	54.21
Durable goods industries, total 1/.....do....	31.57	31.40	30.25	30.59	r30.65	30.80
Primary metal.....do....	4.70	4.71	4.52	4.55	r4.62	4.75
Fabricated metal.....do....	3.19	3.12	3.07	3.05	3.03	2.97
Machinery (including electrical).....do....	10.40	10.33	10.20	10.13	r10.08	10.13
Transportation equipment (incl.motor vehicles).do....	7.26	7.28	6.46	6.87	6.92	7.00
Lumber and furniture.....do....	1.90	1.92	1.82	1.83	1.84	1.82
Stone, clay, and glass.....do....	1.40	1.39	1.45	1.43	1.43	1.41
Nondurable goods industries, total 1/.....do....	22.69	22.94	22.97	23.03	r23.11	23.41
Food and beverage.....do....	5.06	5.24	4.90	5.12	5.23	5.35
Tobacco.....do....	1.93	2.02	1.80	1.87	r1.99	2.07
Textile.....do....	2.57	2.53	2.79	2.71	2.65	2.67
Paper.....do....	1.60	1.61	1.66	1.66	1.64	1.65
Chemical.....do....	4.03	4.09	4.19	4.16	4.10	4.16
Petroleum and coal.....do....	3.39	3.42	3.41	3.43	r3.49	3.50
Rubber.....do....	1.16	1.13	1.10	1.09	1.10	1.11
BOOK VALUE (SEASONALLY ADJUSTED), TOTAL.....do....	54.71	54.38	53.55	54.03	r54.44	54.77
Durable goods industries, total 1/.....do....	31.84	31.43	30.37	30.80	r31.10	31.34
Primary metal.....do....	4.64	4.57	4.66	4.63	4.67	4.74
Fabricated metal.....do....	3.27	3.18	2.95	3.02	3.12	3.13
Machinery (including electrical).....do....	10.53	10.44	10.17	10.19	r10.23	10.34
Transportation equipment (incl.motor vehicles).do....	7.24	7.10	6.64	6.95	6.97	7.00
Lumber and furniture.....do....	1.94	1.96	1.80	1.81	1.85	1.86
Stone, clay, and glass.....do....	1.46	1.46	1.45	1.48	1.49	1.49
Nondurable goods industries, total 1/.....do....	22.87	22.95	23.18	23.23	r23.34	23.42
Food and beverage.....do....	4.98	5.01	5.09	5.12	5.15	5.11
Tobacco.....do....	2.00	2.03	1.96	2.00	r2.05	2.06
Textile.....do....	2.64	2.64	2.75	2.74	2.74	2.80
Paper.....do....	1.64	1.65	1.66	1.68	1.70	1.70
Chemical.....do....	4.16	4.18	4.25	4.24	4.20	4.20
Petroleum and coal.....do....	3.26	3.28	3.38	3.38	r3.42	3.40
Rubber.....do....	1.20	1.16	1.13	1.13	1.12	1.14
MANUFACTURERS' ORDERS:						
New orders, net (unadjusted), total.....do....	31.05	30.04	29.39	r32.45	r32.23	33.50
Durable goods industries, total 1/.....do....	14.63	13.80	14.05	15.14	r15.31	r16.10
Primary metal.....do....	1.89	1.74	1.97	2.35	r2.13	2.22
Fabricated metal.....do....	1.72	1.62	1.72	1.99	r1.92	1.87
Machinery (including electrical).....do....	4.88	4.45	4.57	4.94	r5.42	5.41
Transportation equipment (incl.motor vehicles)...do....	3.31	3.31	3.21	2.85	r2.97	3.58
Nondurable goods industries, total.....do....	16.42	16.24	15.34	r17.31	r16.92	17.40
New orders, net (seasonally adjusted), total.....do....	30.40	29.21	31.33	r32.13	r32.26	32.66
Durable goods industries, total 1/.....do....	14.62	13.74	15.03	15.65	r15.76	r16.12
Primary metal.....do....	1.85	1.64	2.33	2.41	r2.31	2.30
Fabricated metal.....do....	1.54	1.48	1.75	1.82	r1.78	1.74
Machinery (including electrical).....do....	4.75	4.40	4.89	5.07	r5.42	5.46
Transportation equipment (incl.motor vehicles)...do....	3.82	3.69	3.45	3.61	r3.49	3.72
Nondurable goods industries, total.....do....	15.78	15.47	16.30	r16.48	r16.50	16.54
Unfilled orders, end of month (unadjusted), total....do....	47.45	46.44	46.82	47.24	r47.40	47.42
Durable goods industries, total 1/.....do....	44.68	43.77	43.66	44.10	r44.30	r44.32
Primary metal.....do....	3.67	3.50	3.99	4.14	r4.09	4.05
Fabricated metal.....do....	3.00	2.94	2.93	2.90	r2.95	2.91
Machinery (including electrical).....do....	18.25	17.94	17.58	17.59	r17.95	18.07
Transportation equipment (incl.motor vehicles)...do....	15.16	14.93	14.40	14.75	r14.65	14.65
Nondurable goods industries, total.....do....	2.77	2.66	3.16	3.13	3.11	3.10
NEW BUSINESS INCORPORATIONS (DUN & BRADSTREET, INC.):						
Unadjusted.....number..	14,043	13,783	14,483	15,079	13,616	15,524
Seasonally adjusted.....do....	15,100	14,982	15,742	15,873	16,405	16,692
EMPLOYMENT, HOURS, AND EARNINGS						
LABOR TURNOVER IN MANUFACTURING ESTABLISHMENTS:						
Accession rate, total.....monthly rate per 100 employees..	4.8	3.5	4.4	5.3	p4.6	.....
New hires.....do....	2.8	2.1	2.5	3.1	p2.9	.....
Separation rate, total.....do....	5.3	4.7	4.1	4.1	p4.8	.....
Quit.....do....	2.3	1.3	1.2	1.7	p2.1	.....
Layoff.....do....	2.4	2.8	2.3	1.7	p1.9	.....
FINANCE						
CONSUMER CREDIT (SHORT- AND INTERMEDIATE-TERM):						
Total outstanding, end of month.....mil. $..	54,265	54,344	54,687	54,889	54,869	55,051
Installment credit, total.....do....	42,517	42,591	42,457	42,636	42,554	42,714
Installment credit extended and repaid:						
Unadjusted: Extended, total.....do....	4,010	4,012	3,976	4,319	3,860	4,329
Repaid, total.....do....	3,871	3,938	3,960	4,140	3,942	4,169
Adjusted: Extended, total.....do....	4,125	4,108	3,961	4,081	4,010	4,336
Repaid, total.....do....	3,958	3,994	4,035	4,055	4,085	4,152

r/ Revised. p/ Preliminary. 1/ Includes data for "other industries" not shown.

ITEM	1960		1961			
	October	November	August	September	October	November
COMMODITY PRICES						
PRICES RECEIVED BY FARMERS, ALL FARM PRODUCTS...1910-14=100..	241	241	241	242	240	238
Crops.....do....	222	219	229	229	226	223
Commercial vegetables.....do....	212	219	214	198	195	213
Cotton.....do....	267	254	276	277	286	280
Feed grains and hay.....do....	147	136	154	156	154	149
Food grains.....do....	200	204	209	214	217	218
Fruit.....do....	273	262	244	257	228	209
Oil-bearing crops.....do....	209	213	259	242	242	248
Potatoes (including dry edible beans).....do....	165	181	162	148	134	134
Tobacco.....do....	513	517	523	542	537	530
Livestock and products.....do....	257	260	251	252	252	250
Dairy products.....do....	277	282	257	266	274	275
Meat animals.....do....	286	288	302	303	297	291
Poultry and eggs.....do....	176	182	142	138	141	140
Wool.....do....	222	219	231	230	228	228
PRICES PAID BY FARMERS:						
All commodities and services.....do....	273	274	276	276	276	276
Family living items.....do....	290	291	290	291	291	291
Production items.....do....	262	262	265	266	265	265
All commod.,services, int.,taxes, and wage rates 1/..do....	296	297	301	301	301	301
PARITY RATIO 2/.....do....	81	81	80	80	80	79
CONSTRUCTION AND REAL ESTATE						
NEW CONSTRUCTION PUT IN PLACE (UNADJ.), TOTAL.....mil. $..	5,016	4,771	5,402	r5,473	r5,325	5,062
Private, total.....do....	3,463	3,395	3,723	r3,740	r3,699	3,637
Residential (nonfarm).....do....	1,897	1,840	2,109	r2,122	r2,093	2,078
New housing units.....do....	1,443	1,392	1,578	r1,602	r1,613	1,614
Additions and alterations.....do....	372	361	428	r417	r376	362
Nonresidential buildings, total 3/.....do....	929	946	937	949	954	948
Industrial.....do....	255	261	213	218	221	221
Commercial.....do....	386	402	416	421	425	424
Stores, restaurants, and garages.....do....	194	201	215	220	224	228
Farm construction.....do....	111	103	160	r147	r129	121
Public utilities.....do....	499	479	497	r503	504	472
Public, total.....do....	1,553	1,376	1,679	r1,733	r1,626	1,425
Nonresidential buildings.....do....	448	408	462	r463	r456	411
Military facilities.....do....	148	156	113	r138	r80	96
Highways.....do....	558	450	651	685	r651	511
NEW CONSTRUCTION PUT IN PLACE (SEASONALLY ADJUSTED AT ANNUAL RATES), TOTAL.....do....	55,552	56,079	57,983	r58,910	r58,879	59,473
Private, total.....do....	39,200	39,624	41,281	r41,709	r41,759	42,350
Residential (nonfarm).....do....	21,834	22,016	23,306	r23,782	r23,991	24,713
Nonresidential buildings, total 3/.....do....	10,418	10,562	10,629	10,711	10,656	10,540
Industrial.....do....	3,010	3,025	2,588	2,610	2,608	2,554
Commercial.....do....	4,262	4,378	4,646	4,718	4,681	4,608
Stores, restaurants, and garages.....do....	2,074	2,123	2,347	2,398	2,388	2,413
Farm construction.....do....	1,288	1,298	1,654	r1,590	r1,494	1,516
Public utilities.....do....	5,361	5,452	5,470	r5,422	r5,409	5,377
Public, total.....do....	16,352	16,455	16,702	r17,201	r17,120	17,123
Nonresidential buildings.....do....	4,995	5,055	5,044	r5,091	r5,072	5,085
Military facilities.....do....	1,490	1,678	1,153	r1,404	r812	1,022
Highways.....do....	5,427	5,243	5,762	5,960	r6,340	5,990
CONSTRUCTION COST INDEXES:						
DEPARTMENT OF COMMERCE COMPOSITE.....1947-49=100..	144	144	145	145	145	145

r/ Revised. 1/ Parity index. 2/ Ratio of prices received to prices paid (including interest, taxes, and wage rates). 3/ Except farm and public utilities.

USCOMM--DC--5192

UNITED STATES
GOVERNMENT PRINTING OFFICE
DIVISION OF PUBLIC DOCUMENTS
WASHINGTON 25, D. C.

OFFICIAL BUSINESS

FIRST CLASS

PENALTY FOR PRIVATE USE TO AVOID
PAYMENT OF POSTAGE, $300

UNIVERSITY OF MICROFILMS
313 N FIRST ST
ANN ARBOR, MICH
CS-OCT